

Corporate Resolution Document

I, Secretary of a corporation organized under the laws of the (the "Company and/or Corporation"), do hereby certify that at a meeting of the Board of Directors of the said Company/Corporation, held in accordance with its charter and by-laws on the date at which a quorum was at all times present and acting, the attached resolutions were duly adopted, that said resolutions have not been amended, rescinded or revoked, and are in no way in conflict with any of the provisions of the charter or by-laws of the said Corporation.

Corporate Name:

Address:

City: State: Postal Code:

Country:

RESOLUTION

1. Resolved that

Name: Title:

Name: Title:

Name: Title:

Each of them or such other person as this corporation may designate from time to time either in writing or by their apparent authority be and hereby are authorized to trade Spot foreign currency and/or other NSFX Limited "NSFX" offered products for the account and risk of this Company/Corporation through and with NSFX, as said firm is now constituted or may be hereafter constituted, the authority hereby granted including the power to do any of the following:

- a) To open an account with NSFX for the purpose of NSFX's carrying, clearing and settling all foreign currency and/or other NSFX offered product transactions undertaken by the Company/Corporation;
- b) To buy and sell foreign currency and/or other NSFX offered commodities positions for present delivery, on margin or otherwise, the power to sell including the power to sell "short";
- c) To deposit with and withdraw from said firm money for the purchase or sale of foreign currency, and/or other NSFX offered commodities, and other property;
- d) To receive requests and demands for additional margin, notices of intention to sell or purchase and other notices and demands of whatever character;
- e) To receive and confirm the correctness of notices, confirmations, requests, demands and confirmations of every kind;
- f) To place oral orders with any authorized representative of NSFX for the execution of foreign currency and/or other NSFX offered commodities transactions on behalf of the Company/Corporation on any marketplace NSFX is permitted to effect transactions on;
- g) To pay NSFX all fees, commissions and markups or downs incurred in connection with any such transactions and all amounts as may be requested by NSFX formative to time as margin or equity for the Corporation's account;
- h) To settle, compromise, adjust and give release on behalf of this Company/Corporation with respect to any and all claims, disputes and controversies;
- i) To otherwise perform all terms and provisions of the above mentioned Agreements, and to take any other action relating to any of the foregoing matter.

2. Let it be further resolved that it is in the best interest of the corporation to have its account(s) for the purchase and/or sale of foreign currencies and/or other NSFX offered commodities cleared and carried by NSFX and for NSFX to arrange for the execution of foreign currencies and/or other NSFX offered commodities transactions which are not executed by the Corporation directly;
3. Resolved that NSFX may deal with any and all of the persons directly or indirectly by the foregoing resolution empowered, as though they were dealing with the Company/Corporation directly, and that in the event of any change in the office or powers or persons hereby empowered, the Secretary shall certify such change to NSFX in writing in the manner herein above provided, which notification, when received, shall be adequate both to terminate the powers of the persons theretofore authorized, and to empower the persons substituted;
4. Further Resolved, that in order to induce NSFX to act as Agent on behalf of the Company/Corporation, the execution and delivery of an Account Application, Customer Agreement, Risk Disclosure Statement, and other documents appropriate to induce NSFX to act as Agent, (copies of which have been presented to this meeting and will be filed with the records of the Company/Corporation) by any officer of the Corporation are hereby authorized; and the officers of the Company/Corporation are hereby directed to execute such Agreements by and on behalf of the corporation and to deliver the same to NSFX
5. Further Resolved, that the foregoing resolutions and the certificate actually furnished to NSFX by the Secretary/Assistant Secretary of the corporation pursuant thereto, be and they hereby are made irrevocable until written notice of the revocation thereof shall have been received by NSFX.
6. Further Resolved, that the Company/Corporation agrees to indemnify and hold harmless NSFX and its associates from any and all loss, damage or liability incurred because of any of the representations or warranties made above shall not be true and correct or any of the agreements entered into between the corporation and NSFX shall not have been fully performed by the Company/Corporation;

7. Further Resolved, that the Secretary of the Company/Corporation be and hereby is authorized and directed to present a certified copy of these resolutions, together with a certification as to the incumbency of certain officers to NSFX and that the authority hereby given to the Mandatories (including the persons named as officers in such certification until such time as NSFX received written notification that such persons are no longer such officers) shall continue in full force and effect (irrespective of whether any of them ceases to be officers or employees of the Company/Corporation) until notice of revocation or modification is given in writing to NSFX or its successors or assigns.

CORPORATE RESOLUTION

I further certify that the foregoing resolutions have not been modified or rescinded and are now in full force and effect and that the Company/Corporation has the power under its governing instruments and applicable laws to take the action set forth in and contemplated by the foregoing resolutions.

I do further certify that each of the following has been duly elected and is now legally holding the office set opposite his/her signature.

I hereby certify the above to be a true copy from the Minutes

Signature of President/Chairman

Signature of Vice-President/Vice-Chairman

Signature of Secretary

Signature of Treasurer

In witness whereof,

I have hereunto affixed my hand this

day of

20

Signature of Secretary

Print Name

Date(MM/DD/YYYY)

Corporate Seal

(Please affix corporate seal here if applicable)

PERSONAL GUARANTEE

This Guarantee is made by the undersigned (“Guarantor/s”, in favor of NSFX in order to induce NSFX to enter into a Client Agreement between NSFX and [REDACTED], a company/corporation organized under the laws of [REDACTED], (“Client”).

In consideration of the opening of a corporate account for Client, NSFX must have a personal guarantee in order to enter into Client Agreement with Client. For this account the undersigned hereby stand/s joint and several surety/ies with the Client (and, if applicable, between themselves) and agree/s to jointly and severally guarantee personally the prompt, full and complete performance of any and all of the duties and obligations of this Client’s account and the payment of any and all damages, costs and expenses, which may become recoverable by NSFX from Client.

This guarantee shall remain in full force and effect until the termination of the Client Agreement, provided that the undersigned shall not be released from his/her/their obligations so long as the account and any obligations the account has with NSFX lasts. For sake of clarity, this means that any obligations undertaken by the undersigned shall survive the termination of the Client Agreement until the undersigned fully satisfies the obligations arising from this suretyship.

This Guarantee shall be governed by, enforced and construed in accordance with Maltese law and the parties hereby expressly submit to the jurisdiction of the Maltese Courts for purposes of any action or proceeding involving this Guarantee, provided that NSFX reserves the right to take legal action before the Court/s of the undersigned’s domicile or before any other competent court in any other jurisdiction, in which case Maltese law will still apply.

This Guarantee shall inure to the benefit of and be enforceable by NSFX and its successors and assigns, and shall be binding upon and enforceable against Guarantor/s and its successors and permitted assigns, provided, however, that this Guarantee may not be assigned by Guarantor/s to any other party without the prior written consent of NSFX, and further provided that any such assignment by Guarantor/s, as consented by NSFX, shall not release Guarantor/s from its obligations hereunder.

IN WITNESS WHEREOF, Guarantor/s has caused this Guarantee to be executed as of the

day of 20

Signature _____

Print Name

Identification/Company/Corporation Number

Home Address

For Corporate Accounts ONLY: In addition to the Client Agreement, please be sure to submit the following:

- 1) Certificate of Incorporation from local registry
- 2) A Copy of the Memorandum and Articles of Association of the Company/Corporation
- 3) Identification for signing members (i.e. copy of passport, identity card or driver's license); and
- 4) Proof of Address (i.e. utility bill or bank statement which has to be not older than 6 months)

Please Fax a signed copy to: (+356) 2138-3307,
or sign and scan a copy to Support@NSFX.com